

Agency: Commerce, Community and Economic Development**Grants to Named Recipients (AS 37.05.316)****Grant Recipient: United Nonprofits****Federal Tax ID: 20-5155232****Project Title:**

United Nonprofits - Mortgage & Renovations

State Funding Requested: \$ 370,000
Future Funding May Be Requested**House District: Anchorage Areawide (17-32)****Brief Project Description:**

Funds are needed to relinquish the mortgage on the new building and complete building renovations.

Funding Plan:**Total Cost of Project: \$2,400,000**

	<u>Funding Secured</u>		<u>Other Pending Requests</u>		<u>Anticipated Future Need</u>	
	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>
State Funds	\$600,000	FY07/FY08				
Rasmuson Foundation	\$800,000	FY08				
Local Funds	\$10,000	FY08				
Other	\$620,000	FY07/FY08				
Total	\$2,030,000					

Explanation of Other Funds:

\$50,000 from the Mental Health Lands Trust in 2007 and \$570,000 from the partners of United Nonprofits in 2006.

Detailed Project Description and Justification:

These funds would allow for the relinquishment of the mortgage, providing stable rent for all the nonprofit organizations that are housed in this new building. Also, the additional renovations would upgrade bathrooms to be ADA compliant, secure building entrances and a conference and meeting area that would be available to all those who occupy the building, as well as other nonprofit agencies to be used as meeting space.

Project Timeline:

Over the next year.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

United Nonprofits

Grant Recipient Contact Information:

Contact Name: Trevor Storrs, President

Phone Number: 907-263-2052

Address: 1057 W. Fireweed Lane, Suite 102 Anchorage, AK 99503

Email: tstorrs@alaskanids.org

Has this project been through a public review process at the local level and is it a community priority? Yes No

*United Nonprofits
1057 W. Fireweed Ln, Ste 102
Anchorage, AK 99503
Tax ID#: 20-5155232*

February 25, 2008

Dear Representative Anna Fairclough,

United Nonprofits and its members, Alaskan AIDS Assistance Association (Four A's, Stand Together Against Rape (STAR), and Alaska Community Services (Foster Grandparents/Senior Companions), thanks the State of Alaska for your initial assistance of \$600,000 for the purchase of the building located at 1057 W. Fireweed Lane, Anchorage. We are proud to announce that as of February 2008, we own the building. With your assistance we have achieved our goal of being able to provide below-market lease space to local nonprofits that provide services statewide.

However, the goal was not fully achieved. To purchase the building, United Nonprofits had to acquire a mortgage of \$180,000 causing rents to be higher and less funds going towards programs and services. Currently, there are a total of eight nonprofits utilizing space at the building that provide services statewide.

The purchase price was \$2.2 million. The State of Alaska assisted in the purchase of the building by providing \$600,000. Additional funding of \$800,000 was received from the Rasmuson Foundation, \$10,000 from Municipality of Anchorage, \$50,000 from the Mental Health Lands Trust and the partners of United Nonprofits contributed \$570,000.

To further ensure adequate space and stable rental costs, we are seeking support to relinquish the mortgage and complete the needed renovations in the amount of \$370,000 (\$170,000 for mortgage and \$200,000 for renovations). Renovations include upgraded bathrooms to be ADA compliant, secure building entrances, and a conference and meeting area. The conferencing area would be for use by not only building tenants, but would be made available to other nonprofit agencies as a low cost alternative for meeting space in Anchorage.

Thank you for your consideration of our request to secure stable rent costs for nonprofits. If you have any questions, please contact me at (907) 263-2052 or tstorrs@alaskan aids.org.

Sincerely,

Trevor Storrs
President
United Nonprofits LLC